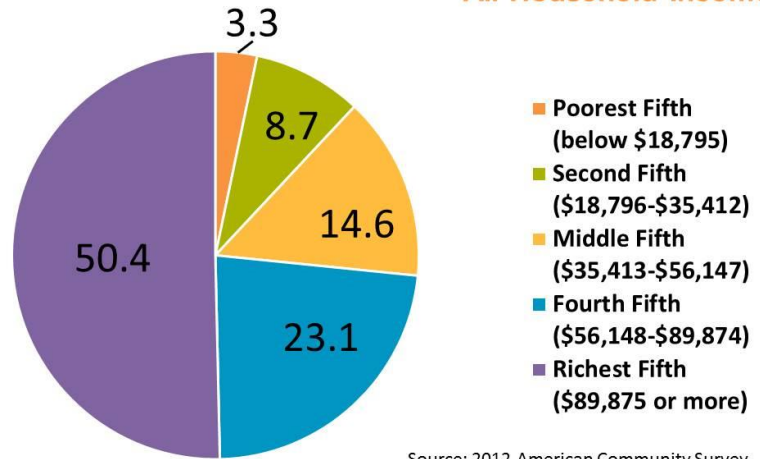
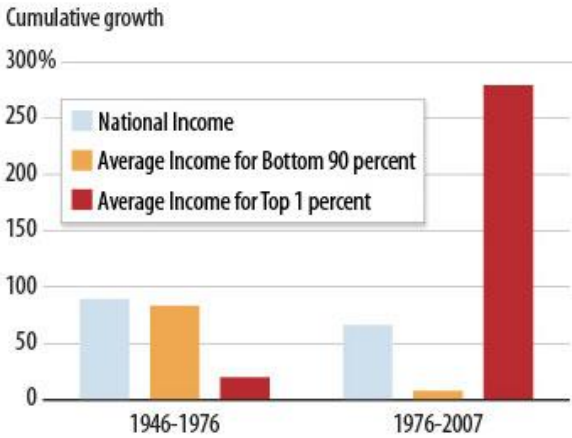


## Rising Inequality Since 1970s a Sharp Break From Shared Prosperity of Earlier Era



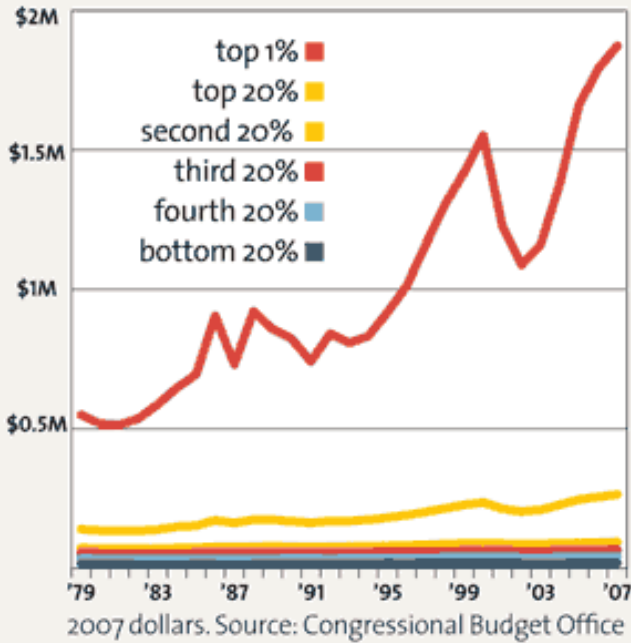
The Richest Earners Hold the Biggest Piece of the Pie, or More than Half of All Household Income



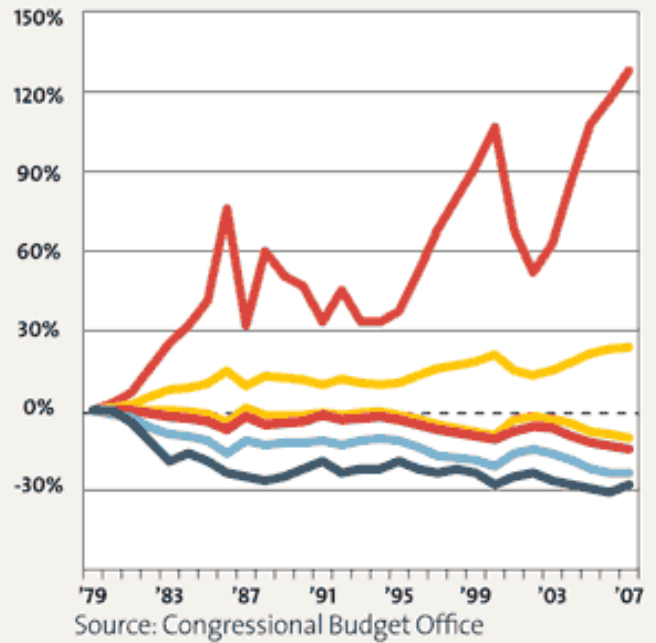
Source: CBPP calculations based on data from Piketty & Saez, BEA, and the Census Bureau.

Source: 2012 American Community Survey

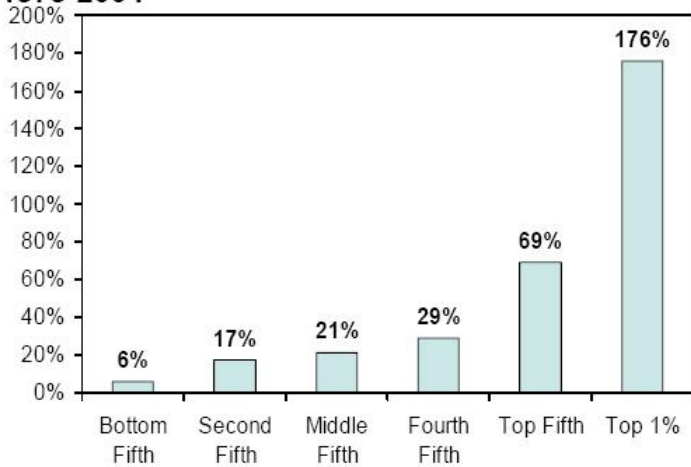
### AVERAGE HOUSEHOLD INCOME before taxes



### CHANGE IN SHARE OF INCOME vs. 1979, after taxes



### Change in Average Real After-Tax Income: 1979-2004

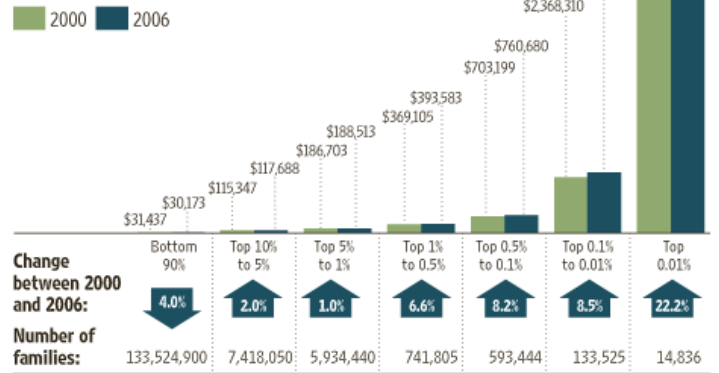


Source: Congressional Budget Office

### Uneven Prosperity

In the U.S., incomes of the top earners have grown at a faster rate than incomes of rest of the population.

Average family income, excluding capital gains, adjusted for inflation:

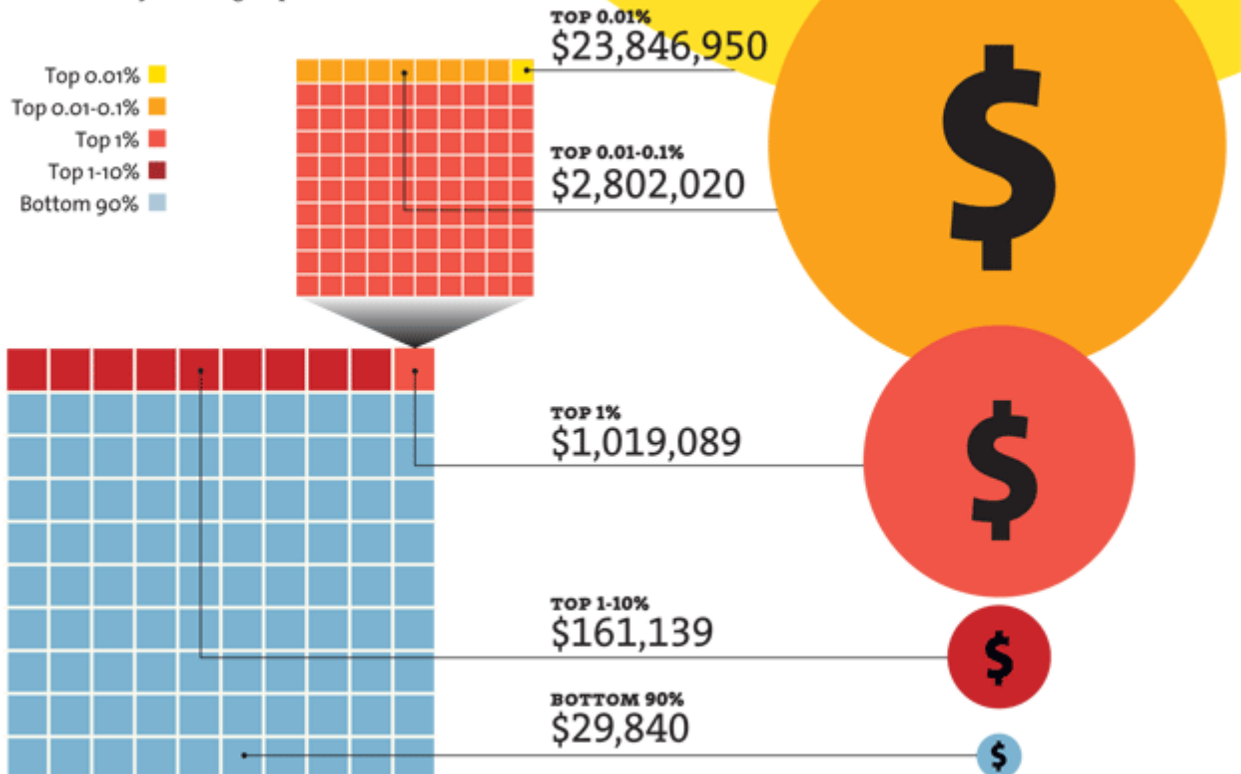


Source: Thomas Piketty and Emmanuel Saez

### AVERAGE INCOME PER FAMILY

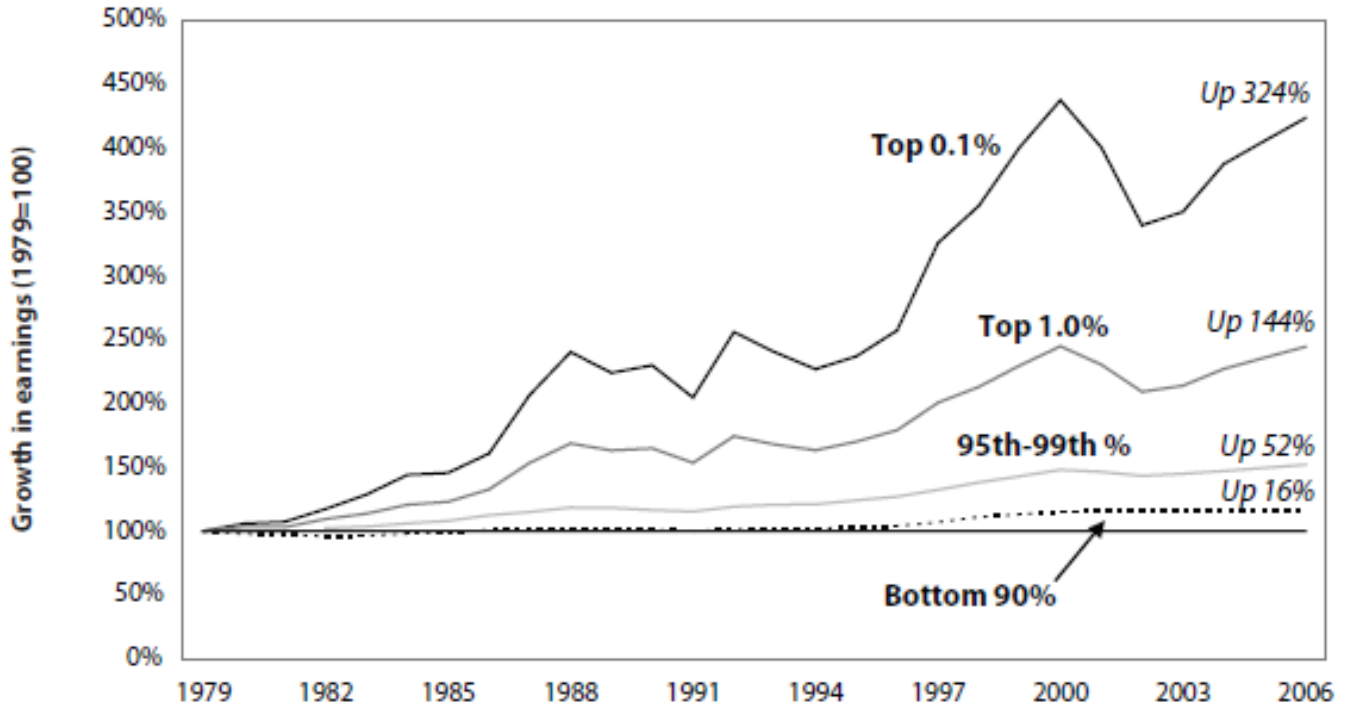
Distributed by income group

- Top 0.01% ■
- Top 0.01-0.1% ■
- Top 1% ■
- Top 1-10% ■
- Bottom 90% ■

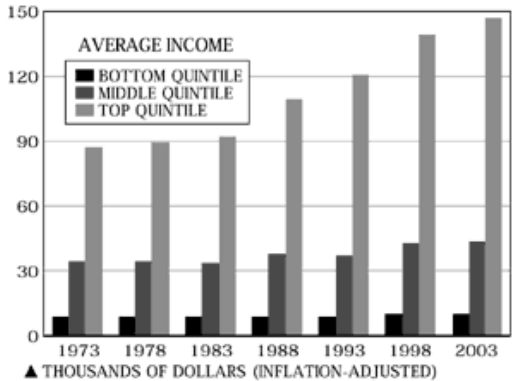


2010 data. Includes capital gains. Source: Emmanuel Saez, University of California-Berkeley

### Growth in annual earnings by wage group, 1979-2006



### EVEN THOUGH INCOME INEQUALITY IS RISING,...



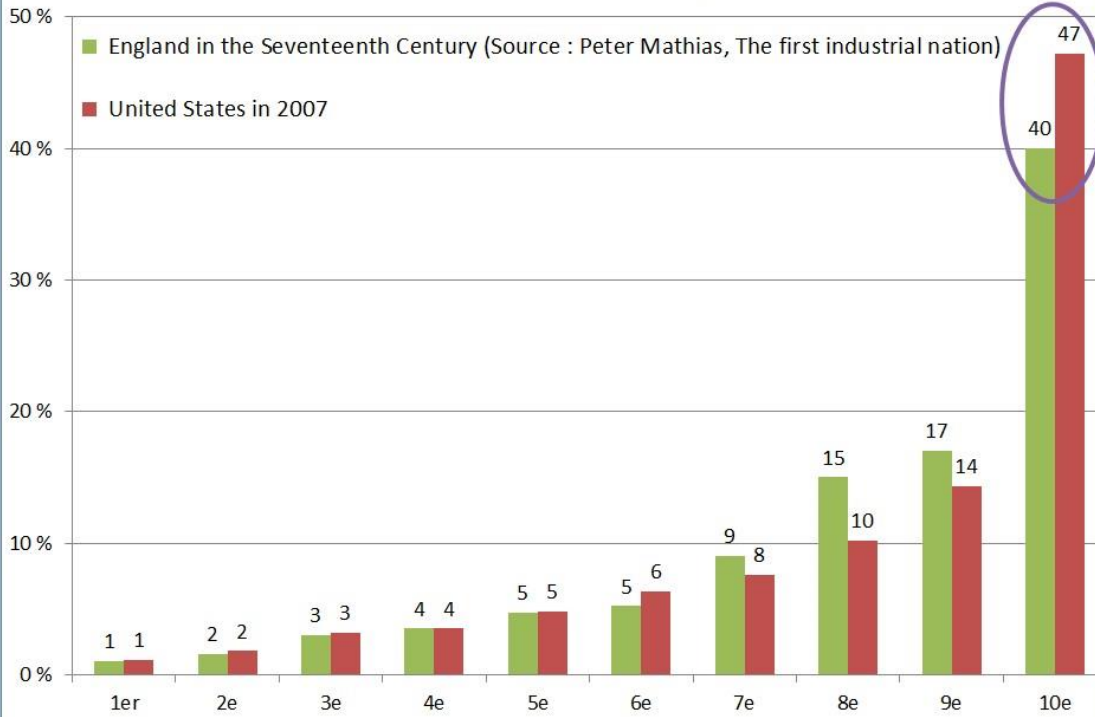
### Rich Getting Richer



Source: Thomas Piketty and Emmanuel Saez. The New York Times

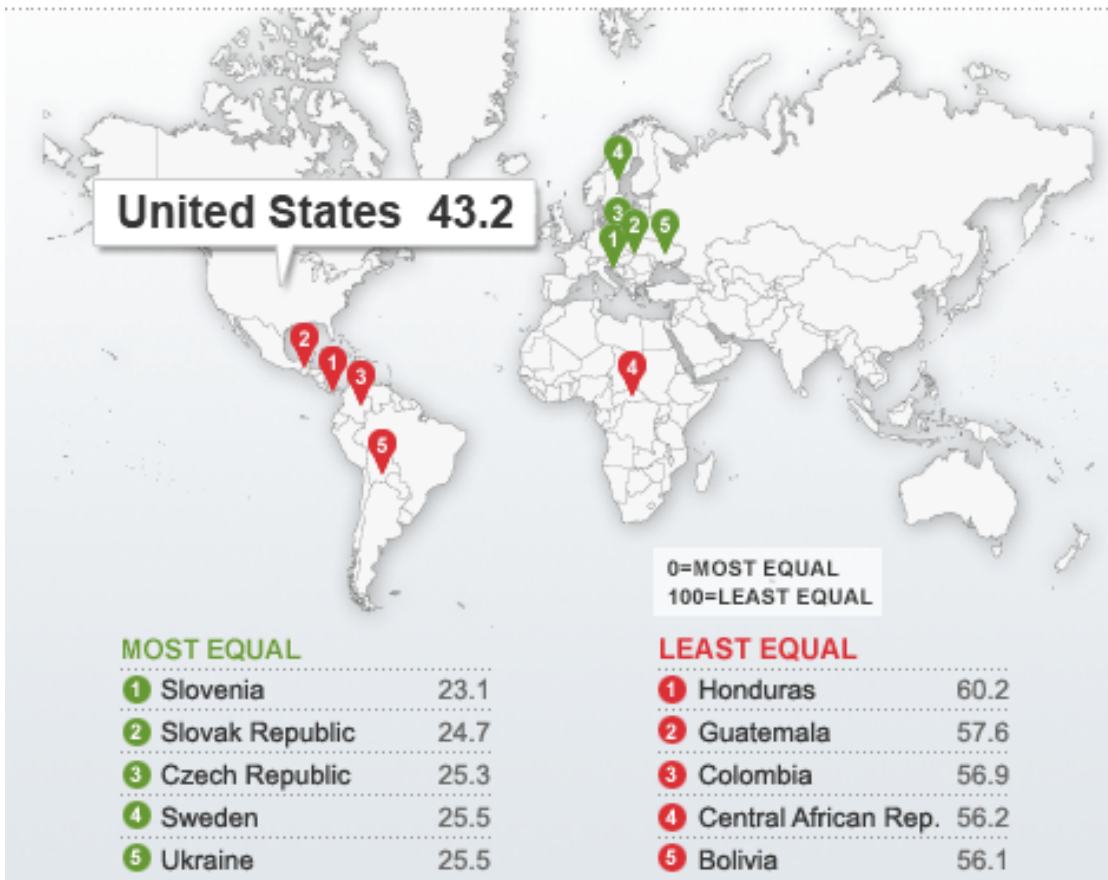
Chart 1

**Comparison of Income Distribution by Deciles in the United States  
in 2007 and in England in the Seventeenth Century** (Source : Wolff and Mathias)



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**INCOME INEQUALITY AROUND THE WORLD**



SOURCE: WORLD BANK